Message Text

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ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 L-03 H-01 PA-01 PRS-01 IO-13 /106 W

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R 091603Z DEC 76 FM USMISSION EC BRUSSELS TO SECSTATE WASHDC 2535 INFO ALL EC CAPITALS 2842

AMEMBASSY MANILA

CONFIDENTIALEC BRUSSELS 12070

DEPT PASS TREASURY AND OTHER NAC AGENCIES

E.O. 11652: GDS TAGS: EAID, EFIN

SUBJECT: ASIAN DEVELOPMENT BANK: EC OFFER TO GRANT FUNDS FOR TECHNICAL ASSISTANCE OPERATIONS

REF (A) MANILA 19081, (B) EC BRUSSELS 11052 (NOTAL)

- 1. MISSION OFFICER DISCUSSED WITH EC COMMISSION OFFICIALS
 TENTATIVE EC AGREEMENT TO GRANT ABOUT \$1.9 MILLION TO ASIAN
 DEVELOPMENT BANK (ADB) FOR TECHNICAL ASSISTANCE (TA) PROGRAMS.
 OFFICIALS WHO WERE RECENTLY IN MAILA ARE FAVORABLY IMPRESSED
 WITH ADB'S OPERATIONS. THEY SAY THAT COMMISSION DOES NOT HAVE
 THE STAFF RESOURCES TO ADMINISTER A NUMBER OF SMALL LOANS TO
 THE ASIAN COUNTRIES AND CONSEQUENTLY THEY HAVE TURNED TO ADB.
 AS INDICATED IN REF B, THE EC TENTATIVELY PLANS TO INCREASE
 NEXT YEAR ITS AID TO NON-ASSOCIATED DEVELOPING COUNTRIES. THESE
 OFFICIALS ADD THAT EC MIGHT CONSIDER GRANTING AN ADDITIONAL
 \$4-5 MILLION TO ADB FOR TA ACTIVITIES NEXT YEAR.
- 2. WE AGREE WITH USADB THAT IT SEEMS NECESSARY TO VIRTUALLY TIE THIS AID. EC REGULATIONS REQUIRE THAT, EXCEPT IN SPECIAL CIRCUMSTANCES, PROCUREMENT GENERATED FROM EC FINANCIAL AID BE TIED EITHER TO MEMBER STATES OR DEVELOPING COUNTRIES. NAC AGENCIES MAY WISH TO TAKE INTO ACCOUNT THAT THESE FUNDS WILL BE GRANTED CONFIDENTIAL

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AND THAT THIS CREDIT OPENS THE DOOR FOR POSSIBLE FURTHER

EC ASSISTANCE TO ADB. MISSION ALSO SUPPORTS FAVORABLE NAC ACTION. HINTON	
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Message Attributes

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Concepts: LESS DEVELOPED COUNTRIES, DEVELOPMENT BANKS, TECHNICAL ASSISTANCE GRANTS

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TAGS: EAID, EFIN, EEC To: STATE

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